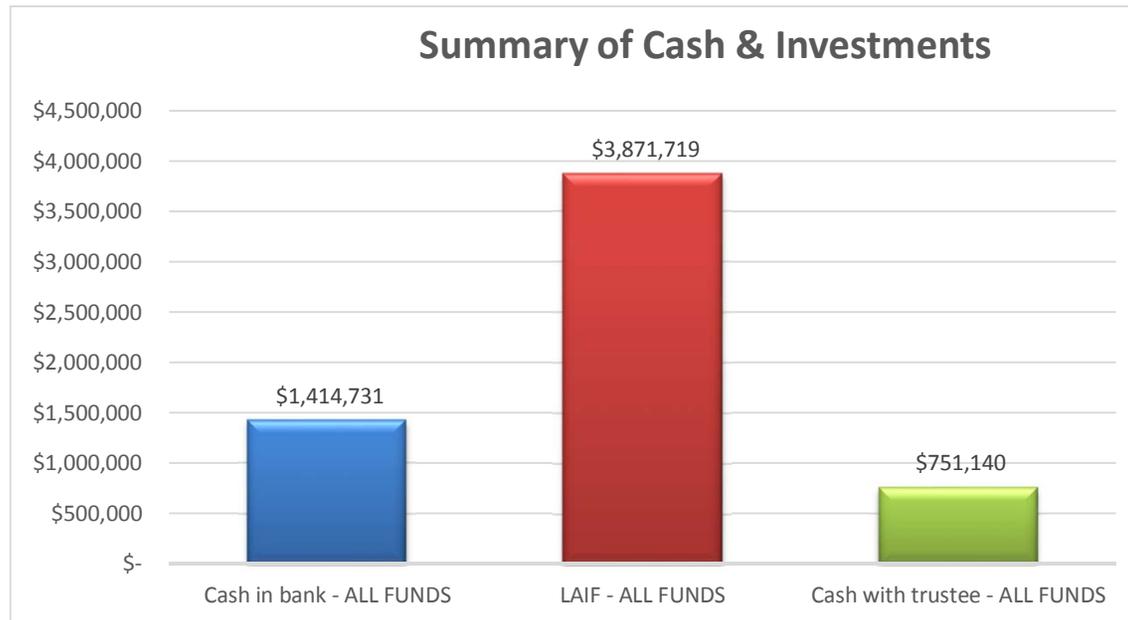


**CITY OF ORANGE COVE
CASH SUMMARY
(UNAUDITED)
May 31, 2015**

Cash in bank - ALL FUNDS	\$ 1,414,731	23% Cash account used for our day-to-day operations
LAIF - ALL FUNDS	\$ 3,871,719	64% City's only investment account
Cash with trustee - ALL FUNDS	\$ 751,140	12% Cash with fiscal agent used for restricted purposes
	<u>\$ 6,037,591</u>	100%
Restricted	\$ 3,548,719	59%
Unrestricted	\$ 2,488,872	41%
	<u>\$ 6,037,591</u>	100%



**CITY OF ORANGE COVE
SUMMARY OF CASH AND INVESTMENTS
(UNAUDITED)
May 31, 2015**

	Per GL			Per Bank	(Short)/Over
	Restricted	Unrestricted	Total		
Accounts:					
Operating Cash Account (Pooled)	\$ 1,421,531	\$ (94,238)	\$ 1,327,294 ¹	\$ 1,211,209	\$ (94,238)
Investment Account -LAIF (Pooled)	1,323,660	2,548,059	3,871,719 ²	3,871,719	\$ -
USDA	52,387	-	52,387	52,387	\$ -
Money Market Account (General Fund)	-	35,050	35,050	35,050	\$ -
Total Cash and Investments	<u>2,797,578</u>	<u>2,488,872</u>	<u>5,286,450</u>	<u>5,170,365</u>	
Accounts held with trustee:					
1995 Water Bonds (Water Fund)	28,726	-	28,726 ⁴	28,726	\$ -
2004 Tax Allocation Bond (Successor Agency)	<u>722,414</u>	<u>-</u>	<u>722,414</u> ³	<u>722,414</u>	\$ -
Total cash with fiscal agent	<u>751,140</u>	<u>-</u>	<u>751,140</u>	<u>751,140</u>	
			-		
GRAND TOTAL	<u>\$ 3,548,719</u>	<u>\$ 2,488,872</u>	<u>\$ 6,037,591</u>	<u>\$ 5,921,505</u>	

¹ See page 3 for breakdown of cash by major funds

² See page 4 for the breakdown of pooled investments by major fund

³ Unspent bond proceeds

⁴ Restricted for debt service payments on 1995 Bonds

**CITY OF ORANGE COVE
BREAKDOWN OF OPERATING ACCOUNT
(UNAUDITED)
May 31, 2015**

Operating Cash Account (Pooled):	
General	\$ (94,238)
Local Transportation	654,081
Low Mod	66,244
Housing	5,037
Daycare	90,055
Water	(557,191)
Sewer	660,773
Disposal	63,366
Other governmental funds	<u>439,167</u>
 Total	 <u><u>\$ 1,327,294</u></u>
 Unrestricted	 \$ (94,238)
Restricted	<u>1,421,531</u>
	<u><u>\$ 1,327,294</u></u>



**CITY OF ORANGE COVE
BREAKDOWN OF LAIF ACCOUNT
(UNAUDITED)
May 31, 2015**

General (Unrestricted)	\$ 2,548,059	66%
Local Transportation (Restricted)	127,287	3%
Low Mod Housing (Restricted)	4,695	0%
Housing (Restricted)	8,719	0%
Water (Restricted)	16,411	0%
Sewer (Restricted)	778,520	20%
Other Restricted Funds	<u>388,029</u>	10%
	<u>\$ 3,871,719</u>	100%

