

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

**Name of Successor Agency:** Orange Cove  
**Name of County:** Fresno

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 722,389</b>
B Bond Proceeds Funding (ROPS Detail)	722,389
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 215,544</b>
F Non-Administrative Costs (ROPS Detail)	90,544
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 937,933</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	215,544
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(84)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 215,460</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	215,544
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>215,544</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P			
										M							N	Admin	Six-Month Total
										Funding Source			RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
								\$ 17,416,852	Y	\$ 722,389	\$ -	\$ -	\$ 90,544	\$ 125,000	\$ 937,933				
1	2004 TABS Series A (Non-Housing)	Bonds Issued On or Before 12/31/10	1/1/2004	2/1/2032	U.S. Bank National Association	Non-housing bond debt service payments (principal and interest payments)	Orange Cove		Y						\$ -				
2	2004 TABS Series A (Housing)	Bonds Issued On or Before 12/31/10	1/1/2004	2/1/2032	U.S. Bank National Association	Housing bond debt service payments (principal and interest payments)	Orange Cove		Y						\$ -				
3	Trustee Administration Fee	Fees	1/1/2004	2/1/2032	U.S. Bank	Trustee fee and incidental expenses charged for administering the 2004 TABS	Orange Cove		Y						\$ -				
6	Continuing Disclosure	Fees	1/26/2011	2/1/2032	A.M. Peché & Associates LLC	Disclosure advisor for the Continuing Disclosure Program of 2004 TAB, Series A	Orange Cove		Y						\$ -				
10	Successor Agency Administration & Operations	Admin Costs	2/1/2012	2/1/2032	Successor Agency	Administrative Cost Allowance	Orange Cove	4,250,000	N					125,000	\$ 125,000				
11	Debt Service Reserve	Reserves	1/1/2004	2/1/2032	Successor Agency	Reserve held pursuant to HSC 34171(d)(1)(A)	Orange Cove	6,182,122	N						\$ -				
13	Community Center Improvements	Miscellaneous	7/16/2014	2/1/2032	City and/or vendors (to be determined)	Add air conditioning and solar panels to community center		100,759	N	100,759					\$ 100,759				
14	Park Improvements	Miscellaneous	7/16/2014	2/1/2032	City and/or contractors (to be determined)	Park facility improvements / renovations		289,000	N	289,000					\$ 289,000				
15	Housing Rehabilitation Grants	Miscellaneous	7/16/2014	2/1/2032	Grant recipients (to be determined)	Grants for exterior home improvements, require affordability covenant		332,630	N	332,630					\$ 332,630				
16	2014 TARBS, Series 2014	Bonds Issued After 12/31/10	9/16/2014	2/1/2032	U.S. Bank National Association	Refunding of 2004 TABS Series A (Non-Housing & Non-Housing)	Orange Cove	6,182,122	N				82,325		\$ 82,325				
17	Trustee Administration Fee	Fees	9/16/2014	2/1/2032	U.S. Bank	Trustee fee and incidental expenses charged for administering the 2014 TARBS	Orange Cove	25,500	N				1,500		\$ 1,500				
18	Continuing Disclosure	Fees	6/25/2014	2/1/2032	A.M. Peché & Associates LLC	Disclosure advisor for the Continuing Disclosure Program of 2014 TARBS, Series 2014	Orange Cove	51,000	N				3,000		\$ 3,000				
19	City Loan to Successor Agency	RPTTF Shortfall	2/12/2015	2/1/2032	City of Orange Cove	Loan from City to Successor Agency to cover underfunded ROPS obligations	Orange Cove	3,719	N				3,719		\$ 3,719				
20									N						\$ -				

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	1,118,691	-	-	9,440	141,173	28,041		
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	117,958				177	99,314	Column C: Money was transferred into the 2014 TAB account during the bond refunding that was subsequently expended for cost of issuance.	
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	509,251				141,173	124,916	Column C: Cost of issuance for the 2014 TAB bond refunding. Column G: \$107,916 was applied to ROPS 14-15A debt service. The remaining \$33,257 was placed in an escrow fund to pay off bond principal related to the 2014 bond refinancing	
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							Column C: The 2014 TABs do not require a reserve.	
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						84	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 727,397	\$ -	\$ -	\$ 9,440	\$ 177	\$ 2,355	Column C: Adjusted for rounding numbers	
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 727,397	\$ -	\$ -	\$ 9,440	\$ 177	\$ 2,439		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						405,821		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>	727,389			9,440		408,176	Column C: Includes \$5,000 remaining cost of issuance and proposed bond proceed expenditures approved on the ROPS 14-15B	
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 8	\$ -	\$ -	\$ -	\$ 177	\$ 84		







