



City of Orange Cove

Down Payment Assistance Program

The City of Orange Cove has recently been awarded a CalHOME Grant from the State of California Department of Housing and Community Development. Funds are now available. Funds are limited and based on a first-come, first served basis depending on eligibility. This down payment assistance program was awarded to the City to help families accomplish their goal of owning their own home. If you are interested in this program contact Orange Cove City Hall at 559-626-4488, or visit our website at <http://cityoforange Cove.com/first-time-home-buyer-program/>.

PROGRAM GUIDELINES

- **Family income:** at or below 80% of Area Median Income (AMI) for Fresno County. See chart below.
- **Eligible Properties:** Single-family homes, townhomes/condominiums located in Orange Cove city limits.
- **Sales Price:** NOT to exceed \$247,000.00 for a newly-constructed home and NOT to exceed \$213,000.00 for an existing home.
- **Subsidy Limit:** Up to \$57,500.00. No more than 50% of purchase price.
- **FICO Credit Score:** 620 minimum (or consistent with FHA guidelines)
- **Eligibility Criteria:** Applicant must be able to contribute a minimum of 3% of purchase price to bank lender. Applicant cannot have owned a home in the last 3 years. Home must remain owner-occupied.



Household Size	1	2	3	4	5	6	7	8
Max. household income	\$32,450	\$37,050	\$41,700	\$46,300	\$50,050	\$53,750	\$57,450	\$61,150